

## Republic of the Philippines

## NUEVA VIZCAYA STATE UNIVERSITY

3700 Bayombong, Nueva Vizcaya

## **NOTICE OF AWARD**

February 23, 2021

MS. GRACE D. DULNUAN

Authorized Representative Alfalfa Construction Ibulao, Baguinge, Kiangan, Ifugao

Madam:

We are happy to notify you that Project 2021-09: Upgrading of Tissue Culture Production Facility of Triploid Hybrid (abb) Saba Banana Cultivar for Bayombong Campus is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid at a contract equivalent to Four Million Eighty-Two Thousand Three Hundred Fourteen Pesos & 87/100 only (Php4, 082,314.87)

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter contract with us, and to submit the stated below requirements:

- 1. Performance Security in any of the following forms:
  - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit 5% of the total contract price
  - b. Bank guarantee 10% of the total contract price
  - c. Surety Bond, callable on demand issued by surety or insurance companies 30% of the total contract price
- 2. Construction schedule and S-curve
- 3. Manpower schedule
- 4. Construction methods
- 5. Equipment utilization schedule
- 6. Construction safety and health program approved by the Department of Labor and Employment
- 7. PERT/CPM or other acceptable tools of project scheduling.

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

ANDRES Z. TAGUIAM
President

ALFALFA CONSTRUCT

Date: